

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2017/2018	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	153,802	156,003	164,045	188,892								662,742
COBRA Self Pay	153	77	38	115	3,715								4,098
Retired Self Pay	24,560	15,122	15,073	17,699	16,080								88,533
Liquidated Damages	0	0	0	340	0								340
Interest on Delinquency	944	0	500	432	0								1,876
Interest Income	5,553	2,114	1,309	1,670	3,523								14,168
Express Scripts Refunds	0	0	0	0	0								0
Miscellaneous Income	0	0	0	0	0								0
Total Income	31,209	171,114	172,923	184,300	212,211	0	0	0	0	0	0	0	771,756
Expenses													
Administration Fee	7,793	7,793	7,793	7,793	7,793								38,965
Audit Fee	0	0	1,000	1,000	0								2,000
Bank Charges	57	75	57	57	66								314
Ben Paid-GCN	2,198	2,198	2,198	2,198	2,198								10,992
Bond Expense	119	0	0	238	0								357
Dental Premiums	4,817	6,373	5,505	5,565	5,717								27,977
Vision Premiums	1,223	1,188	1,182	1,112	1,126								5,831
Ins Premium Life	1,440	0	0	7,201	2,129								10,770
Ins Premium - STD, AD&D	1,435	0	0	5,265	1,518								8,218
Kaiser Premium-Act	98,419	138,388	121,086	118,738	117,260								593,890
Kaiser Premium-Ret	10,730	10,730	10,730	10,730	10,144								53,066
Kaiser Premium-COBRA	2,135	1,099	(2,199)	0	0								1,035
Consulting Fees	0	0	0	0	0								0
Inv Custodian Expense	0	0	0	0	0								0
Meeting Expense	0	0	255	0	0								255
Legal Fees	0	0	0	0	4,561								4,561
Payroll Taxes 941	0	0	0	0	0								0
Postage Expense	0	10	0	310	0								320
Printing & Stationery Exp	0	0	0	358	0								358
Professional Associations	0	0	0	0	0								0
Fiduciary Resp Insurance	1,859	0	0	0	0								1,859
Trustee Expense	0	0	0	0	0								0
Office Supply	0	0	0	49	0								49
Miscellaneous Expense	0	0	0	0	0								0
IFEBP	958	0	0	0	0								958
Medical Reimbursement	0	0	0	0	0								0
Wire Fee	0	0	0	0	0								0
Total Expenses	133,183	167,856	147,608	160,614	152,512	0	0	0	0	0	0	0	761,774
Gain/Loss	(101,974)	3,258	25,315	23,685	59,699	0	0	0	0	0	0	0	9,983

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For July 31, 2017

ASSETS

Current Assets

PNC Bank (0355)	\$ 100.00
PNC Bank MM (0347)	569,523.29
Capital Financial, LLC	1,874,090.85
Prepaid Insurance Premium	<u>832.22</u>

Total Assets	<u><u>\$ 2,444,546.36</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>33.44</u>
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Total Liabilities	<u>33.44</u>
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Capital

Retained Earnings	2,434,530.19
Net Income	<u>9,982.73</u>

Total Capital	<u>2,444,512.92</u>
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Total Liabilities & Capital	<u><u>\$ 2,444,546.36</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For July 31, 2017

Jul-17

Income

Contributions	\$	188,892.37
Cobra Payments		3,715.08
Interest Earned		3,523.45
Retiree Contributions		16,080.14
Liquidated Damages		0.00
Interest on Late Contributions		0.00
Express Scripts Refunds		0.00

Total Income		212,211.04
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Expenses

Vision Insurance	1,125.90
Medical Reimbursement	0.00
Plan/Trust Administration	7,793.00
Bank Charges	66.45
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	127,403.42
Medical Insurance (GCN)	2,198.35
Dental Insurance	5,716.60
Legal Expenses	4,561.46
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	2,128.80
Short Term Disability	1,518.00
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses		152,511.98
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Net Income	\$	59,699.06
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jul-17

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	7,298.76	10140	7/10/2017	Payment for 6/17
Doyle Printing & Offset	5187	12,195.60	23044	7/10/2017	Payment for 6/17
H&H Bindery	5189	4,331.57	11206	7/10/2017	Payment for 6/17
Union HQ Staff	5196	2,377.02	9676	7/3/2017	Payment for 6/17
Kelly Press	5193	35,434.16	609051	7/3/2017	Payment for 6/17
Kelly Press	5193	34,198.32	609307	7/31/2017	Payment for 7/17
McArdle Printing	5186	15,436.08	72988	7/7/2017	Payment for 6/17
Mosaic Bookbinders	5185	34,020.12	Wire	7/10/2017	Payment for 6/17
Mosaic Lithographers	5194	34,157.40	Wire	7/10/2017	Payment for 6/17
Raff Embossing & Foilcraft	5183	4,813.62	19885	7/31/2017	Payment for 6/17
Raff Embossing & Foilcraft	5183	3,844.00	19886	7/31/2017	Payment for 6/17
Raff Embossing & Foilcraft	5183	<u>785.72</u>	19887	7/31/2017	Payment for 6/17

Total Contributions: 188,892.37

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From July 1, 2017 to July 31, 2017

Date	Check #	Payee	Amount
7/14/17	1585	Kaiser Foundation Health Plan	127,403.42
7/14/17	1586	Mutual Of Omaha	3,646.80
7/14/17	1587	Associated Administrators, LLC	7,793.00
7/14/17	1588	National Vision Administrators, LLC	1,125.90
7/14/17	1589	CHLIC	5,716.60
7/14/17	1590	Mooney, Green, Saindon, Murphy & Welch	4,561.46
7/14/17	1591	Graphic Communications National H&W Fund	2,198.35
Total			<u>152,445.53</u>